

Bill Summary
1st Session of the 60th Legislature

Bill No.:
Version:
Request No.
Author:
Date:

SB 327
INT
635
Sen. Kirt
01/06/2025

Bill Analysis

SB 327 modifies the individual income tax rate. The measure establishes the following rates:

- 1) 0% for the first \$25,000.00
- 2) 1.00% for the next \$15,000.00
- 3) 2.00% for the next \$15,000.00
- 4) 3.00% for the next \$15,000.00
- 5) 4.00% for the next \$15,000.00, and
- 6) 4.75% on the remainder.

For taxpayers filing jointly, the amounts are:

- 1) 0% for the first \$50,000.00
- 2) 1.00% for the next \$30,000.00
- 3) 2.00% for the next \$30,000.00
- 4) 3.00% for the next \$30,000.00
- 5) 4.00% for the next \$30,000.00, and
- 6) 4.75% on the remainder.

Prepared by: Kalen Taylor